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09/197,908	11/23/1998	ANTHONY F. HERBST	NEWMRKTP98-1	1823

7590 11/04/2003  
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EXAMINER
AKERS, GEOFFREY R

ART UNIT	PAPER NUMBER
3624	

DATE MAILED: 11/04/2003

Please find below and/or attached an Office communication concerning this application or proceeding.



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BEFORE THE BOARD OF PATENT APPEALS  
AND INTERFERENCES

Paper No. 19

Application Number: 09/197908

Filing Date: November 23, 1998

Appellant(s): Anthony Herbst and Wayne F. Perg

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Peter K. Trzyna

For Appellant

EXAMINER'S ANSWER

Art Unit: 3624

This is in response to the appeal brief filed 3/4/03.

**(1) *Real Party in Interest***

A statement identifying the real party in interest is contained in the brief.

**(2) *Related Appeals and Interferences***

A statement identifying the related appeals and interferences which will directly affect or be directly affected by or have a bearing on the decision in the pending appeal is contained in the brief.

**(3) *Status of Claims***

The statement of the status of the claims contained in the brief is correct.

**(4) *Status of Amendments After Final***

The appellant's statement of the status of amendments after final rejection contained in the brief is correct.

**(5) *Summary of Invention***

The summary of invention contained in the brief is correct.

**(6) *Issues***

The appellant's statement of the issues in the brief is correct.

**(7) *Grouping of Claims***

The appellant's statement in the brief that certain claims do not stand or fall together is not agreed with because the claims are so similar that a very small number of features distinguish them. The functions and characteristics of the elements recur throughout all the claims.

**(8) *Claims Appealed***

Art Unit: 3624

The copy of the claims appealed contained in the Appendix to the brief is correct.

**(9) Prior Art of Record**

The following is a listing of the prior art of record(US Patents) relied upon in the rejection of the most recently amended claims under appeal.

5,915,209	Lawrence et. al.	6/22/99
6,029,146	Hawkins et. al.	2/22/00
5,809,043	Broka et. al.	9/15/98

**(10) Grounds of Rejection**

The following grounds of rejection are applicable tyo the appealed claims:

1. Claims 1-20 are rejected under 35 USC 103(a) as unpatentable over Hawkins

(US Pat. No: 6,029,146) in view of Lawrence(US Pat. No: 5,915,209) and further in view of Broka(US Pat. No: 5,809,483).

2. As per claims 1, 16-20 Hawkins teaches a method for using a digital electronic computer to process signals in generating output and providing a digital computer apparatus including a computer having a processor electrically connected to a memory device for storing and retrieving machine readable signals to an input device for receiving input data and converting the input data and to an output device for converting output data from the processor into output having a visual presentation whereby the steps including entering financial characteristics sufficient for computing a price of preferred return investments(col 3 line 26-38). Lawrence teaches bond trading as preferred return investments (col 4 lines 62-col 5 line 48)(Fig 1)as well as the solicitation of bids and prices(col 5 lines 16-18). Hawkins teaches the trading of volumes of securities (col 8 lines 14-31)(Fig 4) and an associated supply schedule.Hawkins further teaches utilizing two remote digital electronic computers for effecting a preferred return instrument trade(Fig 3).

Art Unit: 3624

Broka teaches a debt securities pricing system(Fig 10)(Fig 11) as well as specified issues(Fig 7/730) including a preferred-return securities auction(Fig 20(a))(Fig 20(b)) including offering sizes and handling amounts that buyers and sellers want to transact(Fig 21(a))(Fig 21(b)) as well as current preferred returns viewing(col 16 lines 5-48)(col 15 lines 4-11).Broka teaches a realtime trasding system(col 5 lines 20-45). It would have been obvious to one skilled in the art at the time of the invention to combine Hawkins in view of Lawrence to teach the above. The motivation to combine is to teach a system that can automatically disseminate accurate current informatiion on large volumes of bond trades as enunciated by Lawrence(col 3 lines 25-29) and disseminate this information to the trading crowd. Furthermore it also would have been obvious to combine Hawkins in view of Lawrence and further in view of Broka to teach the above. The motivation to combine is to teach an organized computerized trading system for compliance with SEC regulations as enunciated by Broka(col 1 lines 42-52).

3. Claims 2-15 are rejected because by their dependence they include the language of a rejected base claim.

(11)

***Response to Arguments***

Applicant's arguments filed 3/4/03 have been fully considered but they are not persuasive. Applicant's objections include, 1) Computing a demand schedule for each of the instruments; 2) Computing schedule for each of the instruments; 3) Computing the schedules to produce a current preferred return for each of the corresponding instruments. These elements are addressed in the cited references where Broka(col 5 lines 20-57)(col 14 lines 60-65) (col 13 line 45-col 14 line 5) teaches these. Further, Broka teaches demand schedules

Art Unit: 3624

(bid/ask pricing)(Fig 10/11/17A/17B)(col 4 lines 52-58) and schedules/terms (col 5 lines 33-63) and comparing schedules/modifying quotes(col 5 lines 46-53) as well as entering, computing and comparing steps(Fig 7)(Fig 10). Lawrence teaches a preferred return(Fig 2/58) and a demand schedule and a preferred return (Fig 3/116/110/114) and a schedule(maturity)(Fig 6) as well as a preferred return /demand schedule(bid/ask/reoffer/calculate)(Fig 7)(Fig 8). Broka also teaches an order quantity and a face value(Fig 12/1220) and a time period(Fig 12/1250/1260) including an execution time (Fig 12/1250) as well as bid/ask sizes(Fig 18(a))(Fig 18(b)). Lawrence further teaches generating a return on the preferred investments(Fig 9) as well as a face value(Fig 9).In addition, Hawkins teaches a bid/ask, a price limit,a stop price and a capacity(demand and preferred return) (Fig 10/402/426/399) as well as a demand(Fig 13/673) and schedule for each of the instruments (type and deal amount)(Fig 12/616/672). Finally, Hawkins teaches a dealing capacity(ability to reprice and produce preferred returns)(Fig 11/399) and utilization of the SWIFT Financial Network and engages real time trading(col 3 lines 26-col 4 line 63).

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

For the reasons cited above, it is believed that the rejections should be maintained.

Respectfully submitted,



(Dr.) Geoffrey R. Akers

July 22, 2003

Conferee No 1: (V. MILLIN)   
Conferee No. 2: (R WEISBERGER)   
Conferee No. 3: (G. AKERS) 

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Application/ Control Number: 09/197908

Pag

Art Unit: 3624

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